

CITY OF DURHAM, NORTH CAROLINA

Transit Fund

Reconciliation of Modified Accrual to Full Accrual Basis

Year Ended June 30, 2002

Revenues and other financing sources	
Transit Grants Fund	\$ 1,791,371
Transit Administration Fund	<u>9,859,796</u>
Total revenues and other financing sources	<u>11,651,167</u>
Expenditures and other financing uses	
Transit Grants Fund	3,241,220
Transit Administration Fund	<u>8,825,441</u>
Total expenditures and other financing uses	<u>12,066,661</u>
Revenues and other financing sources over expenditures and other financing uses	(415,494)
Reconciling items	
Capital outlay - Grants Fund	630,556
Depreciation	(999,440)
Reduction of blended component unit compensated absences	287,599
Capital assets disposals	(8,899)
Accrued interest expense	6,198
Payment of debt principal	<u>53,063</u>
Change in net assets - Accrual basis	\$ <u><u>(446,417)</u></u>